

**NETTLEHAM PARISH COUNCIL FINANCE COMMITTEE
DRAFT MINUTES OF THE MEETING HELD AT THE PARISH OFFICE, NETTLEHAM
ON TUESDAY 25th MARCH 2025, AT 5.30 PM**

Present: Cllr D. Newsam (Chairman), Cllr A. White, Cllr P McNeil, Cllr J. McGuire
in attendance: Carl Thomas (RFO)

- 1. To receive apologies and accept reasons for absence**
No apologies
- 2. To receive disclosure of interests in accordance with the requirements of the Localism Act 2011 and to consider any requests for dispensations.**
None
- 3. To approve the minutes of the Finance Committee held on 1st October 2025**
It was unanimously resolved to approve these as a true record.
- 4. To review accounting statements and budget for period ending 28th February 2025**
Questions were raised clarifying allocation of public works board loans and grass cutting costs against weed spraying.
- 5. To review Earmarked reserves**
Members discussed the earmarked reserves and agreed to make no changes other than those already detailed within the 2025/26 budget.
- 6. To review Investment Arrangements**
The RFO summarised the investment position and it was agreed to recommend to full council opening a new account with Hinckley & Rugby Building Society and increase funds in existing savings accounts to maximise interest and spread the risk.
- 7. To consider and make recommendations in respect of CIL spending**
Members discussed various ideas submitted by councillors and residents. Many were not within the remit of the parish council. Ideas to put forward were:-

Car Park for Bill Baileys Park – Maybe more long term after monitoring effect on yellow lines once in place.
Creation of a dog park) Maybe a joint location with approaches to local land owners
Additional allotments)
Village Hall improvements – *Checking with CIL Officer that this is eligible expenditure*
Table tennis / chess tables including a potential one for disabled use.
Sound/acoustic boards in small hall of Old School
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- 8. To appoint committee member to review quarterly internal control**
Cllr J. McGuire was appointed and will liaise with the RFO
- 9. The RFO will liaise with members shortly regarding the next meeting date.**