

NETTLEHAM PARISH COUNCIL

Financial Report – 2023/2024

1. Introduction

At the Full Council meeting 23rd January 2024 the Parish Council approved a total budget requirement of £ 266,626 for the financial year 2024/2025 - made up of:

- Anticipated income of £70,533
- A precept demand of £ £201,500 (equating to a 1% increase on resident's council tax demands and an annual band D cost of £122.88.

2. 2023-2024 Expenditure – *Not Finalised*

This year, the Annual Meeting of the Parish is being held prior to the close down of accounts.

In view of this the final figures are not available as the year end close down process has not yet been finalised. However, the Accounting Statements 2023/24 will be published prior to the 1st of July 2024. Forecast figures are as follows:-

	The expenditure budgeted for 2022/23	Year End Forecast as at 31/03/2023	Difference
Old School	£39,788	£26,174	£13,614
Mulsanne Pavilion	£24,960	£26,215	£1,255
Burial Ground	£13,979	£9,493	£4,486
Allotments	£1,592	£1,153	£439
Grass cutting	£8,500	£6,038	£2,462
Admin e.g. interest	£77,322	£100,519	(£23,197)
Village facilities	£42,530	£65,152	(£22,622)
Bishops Place	£4,182	£1,956	£2,226
Neighbourhood Plan	£4,000	£2,400	£1,600
The Swaithe	£1,200	£447	£753
Fieldpaths	£1,800	£887	£913
Capital	£36,880	£4,259	£32,621
Totals	£256,733	£244,693	(£12,040)

3. 2023-2024 Income – *Not Finalised*

(Please note these figures may be subject to change following the year end close down.)

	The income budgeted for 2022/23	Anticipated income as at 31/03/2023	Difference
Old School	£30,800	£37,350	£6,550
Mulsanne Pavilion	£11,600	£13,616	£2,016
Burial Ground	£15,000	£11,810	(£3,190)
Allotments	£24	£17	(£7)
Agency grass cutting	£2,646	£2,646	0
Admin e.g. interest	£270	£5,717	£5,442
Village facilities		£6,614	£6,614
Totals	£60,340	£77,770	£17,430

4. Cash Position

The cash position at the 31 March 2023 was a total of £367,751 held in 3 bank accounts.

5. Loans Outstanding

There are three loans outstanding from the Public Works Loan Board amounting to £69,727.35 at 31st March 2024.

6. Accumulated Capital Reserves

At the 31 March 2024, there were the following reserve balances: -

Larch Avenue – S106	£23,235
Mulsanne Park	£9,344
Old School	£12,025
Major Projects	£33,249
Capital Projects	£20,104
Mulsanne Park Play Equipment	£50,103
Tennis Courts	£26,360
Burial Groud n Memorial Safety	£3,555
Village Beck	£,3500
Burial Groud n Extension	£ 27,075
Permissive \Paths	£ 1,207
Election Costs	£ 3477
Legal Costs	£ 2,010
Tree Works	£ 6,420
Minster Fields	£ 1,000
Community Infrastructure Levy	£ 25,417
Capital Receipts	£ 6,357

TOTAL £ 254,438

Carl Thomas
Responsible Financial Officer

4th April 2024